

River's Edge Homeowners Association
Balance Sheet Prev Year Comparison
 As of December 31, 2018

	Dec 31, 18	Dec 31, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1100 · Operating Account - MWB	30,830.32	27,854.10	2,976.22	10.7%
1110 · Reserve Account - MWB	96,526.30	89,243.27	7,283.03	8.2%
Total Checking/Savings	127,356.62	117,097.37	10,259.25	8.8%
Accounts Receivable				
11000 · Accounts Receivable	-9,575.00	-4,915.00	-4,660.00	-94.8%
Total Accounts Receivable	-9,575.00	-4,915.00	-4,660.00	-94.8%
Other Current Assets				
13000 · Prepaid Umbrella Insurance	533.48	3,678.40	-3,144.92	-85.5%
13100 · Prepaid D & O	831.68	0.00	831.68	100.0%
13200 · Prepaid Liability/Property	2,313.48	0.00	2,313.48	100.0%
Total Other Current Assets	3,678.64	3,678.40	0.24	0.0%
Total Current Assets	121,460.26	115,860.77	5,599.49	4.8%
TOTAL ASSETS	<u>121,460.26</u>	<u>115,860.77</u>	<u>5,599.49</u>	<u>4.8%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	2,000.00	3,325.00	-1,325.00	-39.9%
Total Accounts Payable	2,000.00	3,325.00	-1,325.00	-39.9%
Other Current Liabilities				
3300 · Future Reserve Expense	96,526.30	89,243.27	7,283.03	8.2%
Total Other Current Liabilities	96,526.30	89,243.27	7,283.03	8.2%
Total Current Liabilities	98,526.30	92,568.27	5,958.03	6.4%
Total Liabilities	98,526.30	92,568.27	5,958.03	6.4%
Equity				
32000 · Retained Earnings	23,292.50	29,979.94	-6,687.44	-22.3%
Net Income	-358.54	-6,687.44	6,328.90	94.6%
Total Equity	22,933.96	23,292.50	-358.54	-1.5%
TOTAL LIABILITIES & EQUITY	<u>121,460.26</u>	<u>115,860.77</u>	<u>5,599.49</u>	<u>4.8%</u>