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 01/16/20
 Accrual Basis

River's Edge Homeowners Association
Balance Sheet Prev Year Comparison
 As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1010 · Operating Account - PPB	8,703.95	0.00	8,703.95	100.0%
1015 · Reserve Account - PPB	113,024.09	0.00	113,024.09	100.0%
1100 · Operating Account - MWB	21,794.31	30,830.32	-9,036.01	-29.3%
1110 · Reserve Account - MWB	0.00	96,526.30	-96,526.30	-100.0%
Total Checking/Savings	<u>143,522.35</u>	<u>127,356.62</u>	<u>16,165.73</u>	<u>12.7%</u>
Accounts Receivable				
11000 · Accounts Receivable	-9,625.00	-9,575.00	-50.00	-0.5%
Total Accounts Receivable	<u>-9,625.00</u>	<u>-9,575.00</u>	<u>-50.00</u>	<u>-0.5%</u>
Other Current Assets				
13000 · Prepaid Umbrella Insurance	533.36	533.48	-0.12	0.0%
13100 · Prepaid D & O	831.68	831.68	0.00	0.0%
13200 · Prepaid Liability/Property	2,313.36	2,313.48	-0.12	0.0%
Total Other Current Assets	<u>3,678.40</u>	<u>3,678.64</u>	<u>-0.24</u>	<u>0.0%</u>
Total Current Assets	<u>137,575.75</u>	<u>121,460.26</u>	<u>16,115.49</u>	<u>13.3%</u>
TOTAL ASSETS	<u>137,575.75</u>	<u>121,460.26</u>	<u>16,115.49</u>	<u>13.3%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0.00	2,000.00	-2,000.00	-100.0%
Total Accounts Payable	<u>0.00</u>	<u>2,000.00</u>	<u>-2,000.00</u>	<u>-100.0%</u>
Other Current Liabilities				
3300 · Future Reserve Expense	113,024.09	96,526.30	16,497.79	17.1%
Total Other Current Liabilities	<u>113,024.09</u>	<u>96,526.30</u>	<u>16,497.79</u>	<u>17.1%</u>
Total Current Liabilities	<u>113,024.09</u>	<u>98,526.30</u>	<u>14,497.79</u>	<u>14.7%</u>
Total Liabilities	<u>113,024.09</u>	<u>98,526.30</u>	<u>14,497.79</u>	<u>14.7%</u>
Equity				
32000 · Retained Earnings	22,933.96	23,292.50	-358.54	-1.5%
Net Income	1,617.70	-358.54	1,976.24	551.2%
Total Equity	<u>24,551.66</u>	<u>22,933.96</u>	<u>1,617.70</u>	<u>7.1%</u>
TOTAL LIABILITIES & EQUITY	<u>137,575.75</u>	<u>121,460.26</u>	<u>16,115.49</u>	<u>13.3%</u>