

**River's Edge Homeowners Association  
Approved 2020 Budget**

			2019 Budget	2020 Approved Budget	Notes
<b>Ordinary Income/Expense</b>					22 lots @875/qtr
	<b>Income</b>				690/qtr operating
	<b>4000 · Income</b>				185/qtr reserve
	<b>4001 · Operating &amp; Maintenance</b>		60,720.00	60,720.00	
	<b>4002 · Capital Reserve</b>		16,280.00	16,280.00	
	<b>4003 · Working Capital Contribution</b>		0.00	0.00	
	<b>Total 4000 · Income</b>		77,000.00	77,000.00	
	<b>4100 · Other Income</b>				
	<b>4101 · Gate Remotes / Fobs</b>		0.00	0.00	
	<b>4102 · Interest Income</b>		0.00	0.00	
	<b>4103 · Late Fee / Finance Charges</b>		0.00	0.00	
	<b>4104 · Administrative Fees</b>		0.00	0.00	
	<b>4105 · Bank Fees (Returned Check)</b>		0.00	0.00	
	<b>Total 4100 · Other Income</b>		0.00	0.00	
	<b>Total Income</b>		77,000.00	77,000.00	
	<b>Expense</b>				
	<b>6100 · Mill River Master Assess. Fees</b>		7,128.00	7,128.00	
	<b>6102 · Dept. of Lands - Submerge Lease</b>		2,000.00	2,750.00	
	<b>6200 · Landscaping and Groundskeeping</b>				
	<b>6201 · Lawn Maintenance</b>		15,822.00	17,000.00	
	<b>6202 · Sprinkler Repairs / Maintenance</b>		3,000.00	1,200.00	
	<b>6203 · Shrubs / Flowers / Trees</b>		1,800.00	1,800.00	
	<b>6204 · Fertilizer / Spray</b>		2,000.00	2,800.00	
	<b>6205 · Grounds Maintenance</b>		75.00	0.00	
	<b>6206 · Necrotic Ring Spot Treatments</b>		720.00	0.00	
	<b>6207 · Pruning</b>		1,800.00	2,000.00	
	<b>6210 · Snow Removal</b>		5,000.00	7,000.00	
	<b>6299 · Misc Landscape Maintenance</b>		1,000.00	500.00	
	<b>Total 6200 · Landscaping and Groundskeeping</b>		31,217.00	32,300.00	
	<b>6300 · Insurance Expense</b>				
	<b>6301 · Commerical Umbrella</b>		4,575.00	4,575.00	
	<b>6302 · D &amp; O Insurance</b>		1,300.00	1,300.00	
	<b>6303 · Liability/Property Insurance</b>		0.00	0.00	

**River's Edge Homeowners Association  
Approved 2020 Budget**

		2019 Budget	2020 Approved Budget	Notes
	<b>Total 6300 · Insurance Expense</b>	5,875.00	5,875.00	
	<b>6400 · Safety &amp; Security</b>			
	6404 · Gate Repairs / Maintenance	1,985.00	2,000.00	
	6405 · Keys / Locks / Remotes	50.00	25.00	
	<b>Total 6400 · Safety &amp; Security</b>	2,035.00	2,025.00	
	<b>6500 · Repairs &amp; Maintenance</b>			
	6501 · Electrical Repairs	750.00	250.00	
	6504 · Dock Repairs	2,000.00	1,500.00	
	6505 · Miscellaneous Repairs	0.00	0.00	
	<b>Total 6500 · Repairs &amp; Maintenance</b>	2,750.00	1,750.00	
	<b>6600 · Professional Fees</b>			
	6601 · Management Fee	4,500.00	4,500.00	
	6602 - Legal	500.00	0.00	
	6603 · Accounting (CPA)	240.00	240.00	
	6604 · Administrative Expense	1,500.00	1,000.00	
	6605 · Conference Call	0.00	0.00	
	6606 · Office Supplies	0.00	0.00	
	6607 · Printing & Reproduction	150.00	120.00	
	6608 · Postage and Delivery	120.00	100.00	
	6609 · Bank Fee	180.00	220.00	
	6610 · Web Design & Maintenance	100.00	100.00	
	6611 · Storage Rental	30.00	30.00	
	<b>Total 6600 · Professional Fees</b>	7,320.00	6,310.00	
	<b>6700 · Taxes</b>			
	6701 · State Income Tax	10.00	10.00	
	6703 · Property Tax	25.00	25.00	
	<b>Total 6700 · Taxes</b>	35.00	35.00	
	<b>6800 · Utilities</b>			
	6801 · Electricity	540.00	500.00	
	6802 · Water - Irrigation	1,270.00	1,200.00	
	6804 · Telephone (Security Line)	550.00	570.00	
	<b>Total 6800 · Utilities</b>	2,360.00	2,270.00	
	6901 · Budgeted Reserve Transfer	16,280.00	16,280.00	

**River's Edge Homeowners Association  
Approved 2020 Budget**

			2019 Budget	2020 Approved Budget	Notes
		6902 · Reserve Interest Earned 1	0.00	0.00	
		<b>Total Expense</b>	77,000.00	76,723.00	
		<b>Net Ordinary Income</b>	0.00	277.00	
		<b>Other Income/Expense</b>			
		<b>Other Expense</b>			
		7000 · Reserve Expenses			
		7001 · Gate Painting	0.00	0.00	
		7002 · Seal Coating	0.00	0.00	
		7003 · Riverbank Improvements	0.00	0.00	
		7099 · Reserve Fund Transfer	0.00	0.00	
		<b>Total 7000 · Reserve Expenses</b>	0.00	0.00	
		8000 · Budgeted Reserve Transfers	0.00	0.00	
		8001 · Reserve Interest Earned	0.00	0.00	
		<b>Total Other Expense</b>	0.00	0.00	
		<b>Net Other Income</b>	0.00	0.00	
			<b>0.00</b>	<b>277.00</b>	